

BOSTON SPA PARISH COUNCIL

Income and Expenditure Account Year Ended 31st March 2024

2022/2023		2023/2024
£		£
	Income	
54,991	Precept	60,413
1,475	LCTS grant	1,554
19,725	CIL Monies	0
2,180	Savings Account Interest	2,749
838	Allotment rents	962
50	Newsletter advertisements	50
1,791	Stables Lane Playing Fields	1,928
13,682	Donations/grants/sponsorship	6,481
11	Misc	0
94,743		74,137
	Expenditure	
12,471	Clerical Costs	13,656
2,000	General Administration	1,767
341	Annual Newsletter	243
848	Subscriptions	863
650	Audit Fees	665
1,786	Insurances	1,118
5,954	Playing Fields Maintenance	5,784
3,500	Village Hall	10,983
9,702	Section 137	3,338
125	Allotments	757
17,198	Open Spaces & Riverside	20,533
289	Defibrillators	289
2,092	Stables Lane Park	13,389
0	Church Fields Improvements	1,300
2,135	Christmas Trees/Lights	13,159
1,585	Bus Shelter	2,866
2,700	War Memorial	0
0	Misc	1,185
63,376		91,895
-31,367	Excess Income over Expenditure	0
0	Excess Expenditure over Income	17,758

2022/2023		2023/2024
£		£
	Appropriations to/(from) Reserves	
-670	Asset Replacement Reserve	0
2,223	Stables Lane Improvement Reserve	1,689
0	Christmas Tree Reserve	-9,036
0	Church Fields POS	-1,300
0	Village Centre Repairs	0
-1,586	Bus Shelter Reserve	-2,866
19,725	Village Centre Plan Reserve	0
11,675	General Reserve	-6,245
31,367		-17,758

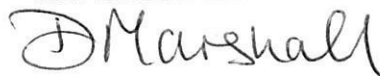
Signed

CHAIRMAN



Signed

RESPONSIBLE FINANCIAL OFFICER



Dated

20/05/2024

BOSTON SPA PARISH COUNCIL

Balance Sheet as at 31st March 2024

2022/2023 £		2023/24 £
	Assets	
	Cash at Bank	
227,783	Current Accounts	207,325
	0 Payments in Advance	0
694	Sundry Debtors	3,590
	Less	
1,213	Trade Creditors	1,424
15	Receipts in advance	0
<u>227,249</u>	Total	<u>209,491</u>
	Represented By:	
195,882	Balance at 1st April	227,249
31,367	Add Excess Income over Expenditure	0
0	Less Excess Expenditure over Income	17,758
<u>227,249</u>	Total	<u>209,491</u>
	85,000 Long Term Savings Account 1	85,000
	110,000 Long Term Savings Account 2	110,000
<u>422,249</u>		<u>404,491</u>
	Reserves	
61,210	General Reserve	28,558
24,330	Asset Replacement Reserve	24,330
30,177	Stables Lane Reserve	50,273
211,016	Church Fields POS Reserve	209,716
1,036	Christmas Tree Reserve	0
10,727	Village Centre Repairs	10,727
60,334	Village Centre Plan	60,334
23,419	Bus Shelter Reserve	20,553
<u>422,249</u>	Total	<u>404,491</u>

BOSTON SPA PARISH COUNCIL

Bank Reconciliation

Financial Year Ending 31st March 2024

Prepared by Deborah Marshall (Clerk/RFO) Date 12th April 2024

Balance per bank statements as at 31st March 2024

Current Accounts	£
NatWest	201,570.61
Lloyds	5,754.84
Savings Accounts	
Cambridge & Counties	85,000.00
Nationwide Building Society	110,000.00
	<u>402,325.45</u>
Less Unpresented Cheques at 31st March 2024	0.00
Add Unbanked cash at 31st March 2024	0.00
Net balance as at 31st March 2024	<u>402,325.45</u>

The net balance reconciles to the Cash Book (income and expenditure account) for the year as follows:

Cash Book	£
Opening Balance 1st April 2023	422,782.67
Add Receipts in the year	81,323.24
Less Payments in the year	101,780.46
Closing balance per Cash Book as at 31st March 2024	<u>402,325.45</u>

BOSTON SPA PARISH COUNCIL

Accounts for the year ended 31st March 2024

Supporting Statement

Assets

Movements in the year £

During the year, the following assets were

a) purchased/received

Sponsored Bench (St Mary's Church)	700
2 x Anti Vandal Bins (Stables Lane Park)	1,080

b) The following assets were disposed of:

2 x slat bins (Stables Lane Park)	395
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c) At 31st March, the following assets were held

Community Assets

	£
Playing Field	1
Deepdale Woods/Jackdaw Crag	1
Riverside Meadow	1
Land on Abbey Estate	1
Land on Chestnut Grove	1
Riverside Lane (Holgate Lane to Deepdale)	1
Clarendon Gardens	1
Church Fields POS	1
War Memorial	84,000
Skateboard Equipment, Deepdale Community Centre	26,090
Oak and Glass Bus Shelter	4,815
Street Furniture	79,108
Outdoor Gym Equipment	14,351
Infant Play Equipment	19,386
Junior Play Equipment	82,395
Perimeter Fencing and Gate (Stables Lane)	16,773
11 Cast Iron Heritage Trail Plaques	3,665
2 x Steel BBQ's	1,236
Defibrillators	5,300
Goal Posts	1,272
Christmas Lights	0
Queen's Memorial Bench	2,000

340,399

The basis of valuation of these assets is replacement/insurance value, with the exception of Community Land, which is valued at NIL

Borrowings

At the close of business on 31st March 2024, there were **no** loans to the Council outstanding

Leases

At 31st March 2024, there were **no** leases in operation

Debts outstanding

Less than 3 months old	£3,590
6 to 12 months old	None
Over 12 months old	None

Tenancies

During the year the following new tenancies were entered into:

Council as Landlord	None
Council as Tenant	None
Leeds City Council	None

Section 137 Payments

S137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £9.93 per head of the electorate for the benefit of the people in the parish on activities not specifically authorised by the powers. The limit for the Council in the year ended 31st March 2024 was £35,201.85

Agency Work

During the year, the Council undertook **no** agency work on behalf of other authorities

Advertising and Publicity

The following costs were incurred during the year

Annual Parish Newsletter	£243
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Contingent Liabilities

The Council's accounts for the year 2023/2024 do not include provision for contingent liabilities, as no contingent liabilities are known.

Pensions

Not applicable