

BOSTON SPA PARISH COUNCIL

Income and Expenditure Account Year Ended 31st March 2018

2016/2017	2017/2018
£	£
Income	
36,720 Precept	37,450
1,872 LCTS grant	1,674
748 Allotment rents	736
615 Newsletter advertisements	335
830 Stables Lane playing fields	560
6,722 Donations/grants	5,256
633 Christmas trees	765
20 Farmers' market rents	0
791 Neighbourhood plan - reimbursed expenditure	88
268 Insurance contributions	275
0 Tree work contribution	300
49,219	47,439
Expenditure	
3,065 Playing fields	2,270
2,218 Village Hall	2,332
0 Village Hall boiler replacement	16,374
7,687 Open spaces/riverside	11,050
7,231 Clerical fees	7,303
2,201 Section 137 payments	1,736
52 Allotments	52
742 Subscriptions	779
1,481 Newsletter	485
528 Audit fees	327
940 Insurances	914
89 Postage, printing & stationery, publications	57
693 General administration	693
98 Equipment	0
680 Christmas trees/lights	469
791 Neighbourhood plan	847
172 High Street Improvements (S 137)	0
1,974 Stables Lane development project	3,045
30,642	48,733
18,577 Excess Income over Expenditure	
Excess Expenditure over Income	1,294

2016/2017

£

2017/2018

£

Appropriations to/(from) Reserves

1,746 Asset Replacement Reserve	-11,159
6,330 Stables Lane Insurance/Improvement Reserve	1,016
182 Christmas Tree Reserve	384
218 General Reserve - amenity space development	6,100
10,101 General Reserve	2,365
18,577	-1,294

Signed
CHAIRMAN



Signed
RESPONSIBLE FINANCIAL OFFICER



Dated

.....21-5-18.....

BOSTON SPA PARISH COUNCIL

Balance Sheet as at 31st March 2018

2016/2017		2017/2018
£		£
	Assets	
178,010	Cash at Bank - Current Account	177,471
	Payments in Advance	
2,050	Insurance - Village Hall	2,078
658	Sundry Debtors	331
	Less	
2,624	Trade Creditors	3,080
<u>178,094</u>	Total	<u>176,800</u>
	Represented By:	
159,517	Balance at 1st April	178,094
18,577	Add Excess Income over Expenditure	0
	Less Excess Expenditure over Income	-1,294
<u>178,094</u>	Total	<u>176,800</u>
	Reserves	
41,250	General Reserve	49,715
36,666	Asset Replacement Reserve	25,507
99,798	Stables Lane Reserve	100,814
380	Christmas Tree Reserve	764
<u>178,094</u>	Total	<u>176,800</u>

BOSTON SPA PARISH COUNCIL

Accounts for the year ended 31st March 2018

Supporting Statement

Assets

£

Movements in the year
a) During the year, the following assets were purchased:
None

b) The following assets were disposed of:
None

c) At 31st March, the following assets were held

Community Assets

	£
Playing Field	1
Deepdale Woods/Jackdaw Crag	1
Riverside Meadow	1
Land on Abbey Estate	1
Land on Chestnut Grove	1
Riverside Lane (Holgate Lane to Deepdale)	1
Clarendon Gardens	1
Village Hall	1,762,713
Skateboard Equipment, Deepdale Community Centre	22,255
Street Furniture	20,764
Outdoor Gym Equipment	12,240
Perimeter Fencing Stables Lane	11,282
11 Cast Iron Heritage Trail Plaques	3,197
General Equipment	2,610
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	1,835,068

The basis of valuation of these assets is replacement/insurance value, with the exception of Community Land, which is valued at NIL

Borrowings

At the close of business on 31st March 2018, there were **no** loans to the Council outstanding

Leases

At 31st March 2018, there were **no** leases in operation

Debts outstanding

Less than 3 months old		£331
6 to 12 months old	None	
Over 12 months old	None	

Tenancies

During the year the following new tenancies were entered into:

Council as Landlord	None
Council as Tenant	None
Leeds City Council	None

Section 137 Payments

S137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £7.57 per head of the electorate for the benefit of the people in the parish on activities not specifically authorised by the powers. The limit for the Council in the year ended 31st March 2018 was £27,411

Agency Work

During the year, the Council undertook **no** agency work on behalf of other authorities

Advertising and Publicity

The following costs were incurred during the year

Annual Parish Newsletter*	£485
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* Cost has been offset by advertising income of £335

Contingent Liabilities

The Council's accounts for the year 2017/2018 do not include provision for contingent liabilities, as no contingent liabilities are known.

Pensions

Not applicable

BOSTON SPA PARISH COUNCIL

Bank Reconciliation

Financial Year Ending 31st March 2018

Prepared by Val Hunter (Clerk/RFO) Date 3rd April 2018

Balance per bank statements as at 31st March 2018

	£
Current Account (Nat West)	177,470.63

Less Unpresented Cheques at 31st March 2018

0.00

Add Unbanked cash at 31st March 2018	0.00
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Net balance as at 31st March 2018	<u>177,470.63</u>
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The net balance reconciles to the Cash Book (income and expenditure account) for the year as follows:

Cash Book	£
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Opening Balance 1st April 2017	178,009.76
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Add Receipts in the year	55,820.61
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Less Payments in the year	-56,359.74
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Closing balance per Cash Book as at 31st March 2018	<u>177,470.63</u>
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