

BOSTON SPA PARISH COUNCIL

Income and Expenditure Account Year Ended 31st March 2016

2014/2015		2015/2016
£		£
	Income	
35,500	Precept	36,000
2,443	LCTS grant	2,057
96	Bank Interest	69
673	Allotment rents	675
580	Newsletter advertisements	555
1,441	Stables Lane playing fields	816
3,195	Donations/grants	3,005
754	Christmas trees	753
380	Farmers' market rents	240
3,416	Neighbourhood plan - reimbursed expenditure	5,458
550	Great War event (S 137)	0
11,000	Outdoor Gym	0
3,550	Sale of riverside land	0
0	Insurance settlement - Stables Lane Fire Claim	89,296
0	Insurance contribution - WiSE	54
63,578		138,978
	Expenditure	
4,062	Playing fields	7,961
9,878	Village Hall	9,747
10,429	Open spaces/riverside	7,509
7,205	Clerical fees	7,181
2,599	Section 137 payments	1,467
52	Allotments	54
962	Subscriptions/donations	821
1,505	Newsletter	1,569
300	Audit fees	300
891	Insurances	1,133
444	Postage, printing & stationery, publications	117
1,834	General administration	949
768	Professional fees	0
317	Market licence	317
1,173	Christmas trees/lights	694
3,253	Neighbourhood plan	5,458
18,195	Hydropower scheme	0
1,350	Great War event (S 137)	0
12,000	Outdoor Gym	0
0	Heritage Trail (S 137)	4,931
0	High Street Improvements (S 137)	3,326
77,217		53,534

-13,639 Excess Expenditure over Income
Excess Income over Expenditure 85,444

2014/2015

2015/2016

£

£

Appropriations to/(from) Reserves

1,584 Asset Replacement Reserve	1,663
-18,195 Hydro Feasibility Reserve	0
4,000 Stables Lane Improvement Reserve	5,000
0 Stables Lane Insurance Reserve	84,468
0 Christmas Tree Reserve	198
0 General Reserve - amenity space development	-5,827
-1,028 General Reserve - overspend	-58
-13,639	85,444

Signed
CHAIRMAN

Signed
RESPONSIBLE FINANCIAL OFFICER

Dated ...16-5-16.....

BOSTON SPA PARISH COUNCIL

Balance Sheet as at 31st March 2016

2014/2015 £		2015/2016 £
Assets		
32,521	Cash at Bank - Current Account	156,698
38,262	Cash at Bank - Money Market	0
	Payments in Advance	
1,810	Insurance - Village Hall	1,936
328	Sponsorship - Boston Spa in Bloom	0
1,763	Sundry Debtors	883
	Less	
-611	Trade Creditors	0
<u>74,073</u>	Total	<u>159,517</u>
Represented By:		
87,712	Balance at 1st April	74,073
-13,639	Less Excess Expenditure over Income	0
0	Add Excess Income over Expenditure	85,444
<u>74,073</u>	Total	<u>159,517</u>
Reserves		
36,816	General Reserve	30,931
33,257	Asset Replacement Reserve	34,920
4,000	Stables Lane Improvement Reserve	9,000
0	Stables Lane Insurance Reserve	84,468
0	Christmas Tree Reserve	198
<u>74,073</u>	Total	<u>159,517</u>

BOSTON SPA PARISH COUNCIL

Accounts for the year ended 31st March 2016

Supporting Statement

Assets

Movements in the year

a) During the year, the following assets were purchased:
Bench seat (£623.00)

b) The following assets were disposed of:
None

c) At 31st March, the following assets were held

Community Assets	Value
	£
Playing Field	1
Village Hall	1,718,044
Deepdale Woods/Jackdaw Crag	1
Clarendon Gardens/Bus Shelter/Public Benches	20,168
Perimeter Fencing Stables Lane	10,952
Riverside Meadow	1
Land on Abbey Estate	1
Land on Chestnut Grove	1
Skateboard Equipment, Deepdale Community Centre	21,603
Christmas Tree Lights	768
Riverside Lane (Holgate Lane to Deepdale)	1
Office Equipment	2,082
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	1,773,623

The basis of valuation of these assets is replacement/insurance value, with the exception of Community Land, which is valued at NIL

Borrowings

At the close of business on 31st March 2016, there were **no** loans to the Council outstanding

Leases

At 31st March 2016, there were **no** leases in operation

Debts outstanding

Less than 3 months old	£231.30
6 to 12 months old	None
Over 12 months old	None

Tenancies

During the year the following new tenancies were entered into:

Council as Landlord	None
Council as Tenant	None
Leeds City Council	None

Section 137 Payments

S137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £7.36 per head of the electorate for the benefit of the people in the parish on activities not specifically authorised by the powers. The limit for the Council in the year ended 31st March 2016 was £25,414

Agency Work

During the year, the Council undertook **no** agency work on behalf of other authorities

Advertising and Publicity

The following costs were incurred during the year

Annual Parish Newsletter*	£1,569
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* Cost has been offset by advertising income of £555

Contingent Liabilities

The Council's accounts for the year 2015/2016 do not include provision for contingent liabilities, as no contingent liabilities are known.

Pensions

Not applicable

BOSTON SPA PARISH COUNCIL

Bank Reconciliation

Financial Year Ending 31st March 2016

Prepared by Val Hunter (Clerk/RFO) Date 12th April 2016

Balance per bank statements as at 31st March 2016

	£
Current Account (Nat West)	156,660.33
Current Account (HSBC)	0.00
Money Market Account	0.00

Less Unpresented Cheques at 31st March 2016

Cheque No 000771	-2.00
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Add Unbanked cash at 31st March 2016	40.00
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Net balance as at 31st March 2016	<u>156,698.33</u>
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The net balance reconciles to the Cash Book (income and expenditure account) for the year as follows:

Cash Book	£
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Opening Balance 1st April 2015	70,783.57
Add Receipts in the year	153,804.00
Less Payments in the year	-67,889.24

Closing balance per Cash Book as at 31st March 2016	<u>156,698.33</u>
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